

Institution: University of Arizona (104179)

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Arizona (104179)

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported.

Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

UnitID	Name of Institution	City, State	Allocation factor (##.##)	FY 2018 Allocation factor
104179	University of Arizona	Tucson, AZ	99.30 %	99.32
487296	University of Arizona-Sierra Vista	Sierra Vista, AZ	0.70 %	0.68
Total:			100.00 %	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

You may use the space below to **provide context** for the data you've reported above.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	376,777,000	433,680,000
31	Depreciable capital assets, net of depreciation	1,878,722,000	1,713,377,000
04	Other noncurrent assets CV=[A05-A31]	1,650,397,000	1,775,311,000
05	Total noncurrent assets	3,529,119,000	3,488,688,000
06	Total assets CV=(A01+A05)	3,905,896,000	3,922,368,000
19	Deferred outflows of resources	150,429,000	121,208,000
	Liabilities		
07	Long-term debt, current portion	84,702,000	76,268,000
08	Other current liabilities CV=(A09-A07)	212,789,000	240,222,000
09	Total current liabilities	297,491,000	316,490,000
10	Long-term debt	1,536,312,000	1,524,685,000
11	Other noncurrent liabilities CV=(A12-A10)	828,225,000	854,662,000
12	Total noncurrent liabilities	2,364,537,000	2,379,347,000
13	Total liabilities CV=(A09+A12)	2,662,028,000	2,695,837,000
20	Deferred inflows of resources	328,976,000	308,099,000
	Net Position		
14	Invested in capital assets, net of related debt	801,215,000	776,373,000
15	Restricted-expendable	233,337,000	244,542,000
16	Restricted-nonexpendable	161,496,000	154,227,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -130,727,000	-135,502,000
18	Net position CV=[(A06+A19)-(A13+A20)]	1,065,321,000	1,039,640,000

You may use the space below to provide context for the data you've reported above.

Unrestricted net position reflects a deficit balance of \$130.7 million which mainly represents the restatement of the University's beginning net position from FY 2017 of \$157.5 million.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	126,481,000	124,468,000
22	Infrastructure	278,962,000	275,518,000
23	Buildings	2,907,939,000	2,643,691,000
32	Equipment, including art and library collections	877,162,000	849,000,000
27	Construction in progress	287,970,000	362,748,000
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	4,478,514,000	4,255,425,000
28	Accumulated depreciation	2,195,835,000	2,072,299,000
33	Intangible assets, net of accumulated amortization	10,494,000	17,467,000
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	2,187,659,000	2,123,033,000
02	Total expenses and deductions for this institution AND all of its child institutions	2,161,978,000	2,060,678,000
03	Change in net position during year CV=(D01-D02)	25,681,000	62,355,000
04	Net position beginning of year for this institution AND all of its child institutions	1,039,640,000	1,134,745,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-157,460,000
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,065,321,000	1,039,640,000

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	50,869,000	48,537,000
02	Other federal grants (Do NOT include FDSL amounts)	1,413,000	979,000
03	Grants by state government	8,018,000	8,916,000
04	Grants by local government		0
05	Institutional grants from restricted resources	33,994,000	31,163,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	204,557,000	187,060,000
07	Total revenue that funds scholarships and fellowships	298,851,000	276,655,000
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	232,468,000	214,043,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	7,710,000	7,176,000
10	Total discounts and allowances CV=(E08+E09)	240,178,000	221,219,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	58,673,000	55,436,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	658,090,000	653,519,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	337,783,000	303,204,000
03	State operating grants and contracts	12,050,000	13,592,000
04	Local government/private operating grants and contracts	180,883,000	182,091,000
	04a Local government operating grants and contracts	2,352,000	2,424,000
	04b Private operating grants and contracts	178,531,000	179,667,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	205,457,000	205,468,000
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	56,083,000	54,180,000
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	16,116,000	18,558,000
09	Total operating revenues	1,466,462,000	1,430,612,000

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	282,905,000	282,534,000
12	Local appropriations, education district taxes, and similar support	996,000	1,018,000
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	95,230,000	79,930,000
14	State nonoperating grants	2,769,000	2,712,000
15	Local government nonoperating grants	22,755,000	23,256,000
16	Gifts, including contributions from affiliated organizations	84,578,000	81,746,000
17	Investment income	48,396,000	30,911,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	120,841,000	138,661,000
19	Total nonoperating revenues	658,470,000	640,768,000
27	Total operating and nonoperating revenues CV=[B19+B09]	2,124,932,000	2,071,380,000
28	12-month Student FTE from E12	43,028	42,033
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	49,385	49,280

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019


Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	24,803,000	14,249,000
21	Capital grants and gifts	11,068,000	11,447,000
22	Additions to permanent endowments	5,426,000	4,746,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	21,430,000	21,211,000
24	Total other revenues and additions CV=[B25-(B9+B19)]	62,727,000	51,653,000
25	Total all revenues and other additions	2,187,659,000	2,123,033,000

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	592,335,000	568,623,000	329,711,000	312,384,000
02	Research	528,754,000	497,692,000	247,169,000	231,245,000
03	Public service	93,700,000	90,519,000	43,906,000	42,934,000
05	Academic support	334,296,000	341,177,000	160,729,000	166,138,000
06	Student services	96,276,000	79,313,000	49,018,000	41,313,000
07	Institutional support	193,050,000	168,723,000	88,650,000	78,762,000
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	58,673,000	55,436,000		
11	Auxiliary enterprises	294,357,000	292,517,000	77,993,000	82,846,000
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	 -29,463,000	-33,322,000	0	0
19	Total expenses and deductions	2,161,978,000	2,060,678,000	997,176,000	955,622,000

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	997,176,000	955,622,000
19-3	Benefits	334,079,000	323,291,000
19-4	Operation and Maintenance of Plant (as a natural expense)	108,297,000	106,062,000
19-5	Depreciation	142,262,000	133,682,000
19-6	Interest	55,072,000	53,275,000
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	525,092,000	488,746,000
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	2,161,978,000	2,060,678,000
20-1	12-month Student FTE (from E12 survey)	43,028	42,033
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	50,246	49,025

You may use the space below to provide context for the data you've reported above.

Part M - Pension and Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	18,668,000	18,898,000
02	Net Pension liability	582,160,000	614,897,000
03	Deferred inflows related to pension	68,574,000	41,356,000
04	Deferred outflows related to pension	106,265,000	78,054,000
05	OPEB expense	12,349,000	
06	Net OPEB liability	167,616,000	
07	Deferred inflows related to OPEB	44,900,000	
08	Deferred outflows related to OPEB	11,545,000	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	959,631,702	843,529,009
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,038,132,869	959,631,702

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	890,558,000	890,558,000			
02 Sales and services	269,250,000	44,452,000	213,167,000		11,631,000
03 Federal grants/contracts (excludes Pell Grants)	378,541,000	343,624,000			34,917,000
Revenue from the state government:					
04 State appropriations, current & capital	308,704,000	308,704,000			
05 State grants and contracts	37,456,000	34,108,000			3,348,000
Revenue from local governments:					
06 Local appropriation, current & capital	996,000				996,000
07 Local government grants/contracts	3,348,000	2,071,000			1,277,000
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	390,338,000				
10 Interest earnings	38,730,000				
11 Dividend earnings	2,614,000				
12 Realized capital gains	304,000				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	343,433,000	307,270,000	18,949,000		17,214,000
03 Payment to state retirement funds (may be included in line 02 above)	55,166,000	47,994,000	4,193,000		2,979,000
04 Current expenditures including salaries	1,845,825,000	1,577,897,000	160,904,000		107,024,000
Capital outlays					
05 Construction	184,193,000	105,129,000	78,621,000		443,000
06 Equipment purchases	28,182,000	24,457,000	1,206,000		2,519,000
07 Land purchases	2,115,000	2,096,000	19,000		
08 Interest on debt outstanding, all funds and activities	37,730,000				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	1,600,953,000
02 Long-term debt issued during fiscal year	96,432,000
03 Long-term debt retired during fiscal year	76,371,000
04 Long-term debt outstanding at end of fiscal year	1,621,014,000
05 Short-term debt outstanding at beginning of fiscal year	76,268,000
06 Short-term debt outstanding at end of fiscal year	84,702,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	41,883,000
08 Total cash and security assets held at end of fiscal year in bond funds	122,025,000
09 Total cash and security assets held at end of fiscal year in all other funds	1,275,903,000

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Jennifer Pfennig

Email: jpfennig@arizona.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

8.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	80.00 hours	3.00 hours	3.00 hours	2.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$658,090,000	33%	\$15,294
State appropriations	\$282,905,000	14%	\$6,575
Local appropriations	\$996,000	0%	\$23
Government grants and contracts	\$472,939,000	24%	\$10,991
Private gifts, grants, and contracts	\$263,109,000	13%	\$6,115
Investment income	\$48,396,000	2%	\$1,125
Other core revenues	\$255,767,000	13%	\$5,944
Total core revenues	\$1,982,202,000	100%	\$46,068
Total revenues	\$2,187,659,000		\$50,843

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$592,335,000	32%	\$13,766
Research	\$528,754,000	28%	\$12,289
Public service	\$93,700,000	5%	\$2,178
Academic support	\$334,296,000	18%	\$7,769
Institutional support	\$193,050,000	10%	\$4,487
Student services	\$96,276,000	5%	\$2,238
Other core expenses	\$29,210,000	2%	\$679
Total core expenses	\$1,867,621,000	100%	\$43,405
Total expenses	\$2,161,978,000		\$50,246

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	43,028
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Arizona (104179)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Unrestricted net position reflects a deficit balance of \$130.7 million which is primarily attributed to the restatement of beginning unrestricted net position of \$157.5 million reported in fiscal year 2018 due to the implementation of GASB Statement No. 75.			
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$244,989,594) to be similar to the scholarship/fellowship revenue reported in Finance (\$298,851,000). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The Finance survey combines both 104179 & 487296 units. The Finance error validation is only considering unitid 104179 from the Financial Aid survey which includes scholarship/gift aid but not Pell grants. When combining both units and all scholarship/grant aid the figures are similar (<1% difference).			
Screen: Expenses Part 1				
Perform Edits	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	Yes	
Reason:	Overridden by administrator. This is due to a credit from OPEB benefit expenses. SS			
Related Screens:	Expenses Part 1			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 26,881,400 and 55,830,600 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The increase of \$27.2 million in deferred inflows of resources related to pensions is due to actuarial adjustments provided by the Arizona State Retirement System (ASRS) and Public Safety Personnel Retirement System (PSPRS).			
Screen Entry	The amount reported is outside the expected range of between 50,735,100 and 105,372,900 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The increase of \$28.2 million in deferred outflows of resources related to pensions is due to actuarial adjustments provided by the Arizona State Retirement System (ASRS) and Public Safety Personnel Retirement System (PSPRS).			